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Accounting 1, Sixth Edition, G E Syme, T W Ireland, 2002, Business & Economics, 597 pages This newest edition of Accounting 1, has been developed to reflect new curriculum requirements as well as changes in accounting practices in the business world

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CHAPTER 6

Willingham Company should disclose: (1) the major inventory classifications, (2) the basis of accounting (cost or lower of cost or market), and (3) the costing method (FIFO, LIFO, or average) 18 An inventory turnover that is too high may indicate that the company is losing sales opportunities because of inventory shortages Inventory outages

CHAPTER 3 REVIEW EXERCISES - LEC

Name Date CHAPTER 3 REVIEW EXERCISES (continued) Questions for Further Thought, p 83 1 2 3 4 5 6 7 8 44 Accounting 1 Copyright © 2013 Pearson Canada Inc